

SCHEDULE OF CHARGES

Hong Kong Branch



We understand your world

Services Charges & Fees for Smart Account, Time Deposits & General Services

		HKD	USD	GBP	EUR
1	Smart Account				
1.1	Account Maintenance Fee - Individual (For Non HK Client)	1500	200	200	200
1.2	Account Opening Fee - Non Individual	15000	2000	2000	2000
1.3	Average Monthly Balance Requirement (Personal Accounts)	5000	1000	1000	1000
1.4	Average Monthly Balance Requirement (Non Personal Accounts)	15000	2000	2000	2000
1.5	Annual Account Maintenance Fee (Not applicable to Personal Accounts) (Will be charged on 1st of every April. Prorata charges for accounts not completing 1 year)	1500	200	200	200
1.6	Non Maintenance of Average Monthly Balance Charges	300 / Month	50 / Month	50 / Month	50 / Month
1.7	Account Closure - Within 1 year of date of opening	500 & no interest will be paid	75 & no interest will be paid	75 & no interest will be paid	75 & no interest will be paid
2	Stop Payment				
2.1	Stop Payment (Per Instrument)	100	15	Not Applicable	Not Applicable
2.2	Stop Payment (consecutive range of cheques not more than 10 cheques)	250	35	Not Applicable	Not Applicable
2.3	Cancellation of Stop Payment (Per Instrument)	100	15	Not Applicable	Not Applicable
3	Cheque Book				
3.1	Cheque Book Request	250 per book of 25 leaves	35 per book of 25 leaves	Not Applicable	Not Applicable
3.2	Postage on Cheque Book issuance	75 by Registered Post within HK / 550 by Courier outside HK	10 by Registered Post within HK / 75 by Courier outside HK	Not Applicable	Not Applicable
4	Clearing				
4.1	Cheque Return for Technical Reason except Post Dated Cheque	100	15	Not Applicable	Not Applicable
4.2	Cheque Return for Insufficient Funds	250	35	Not Applicable	Not Applicable
4.3	Postage on Returned Cheques	75	10	Not Applicable	Not Applicable
4.4	Bulk Cheque Deposit in Outward Clearing (More than 10 cheques per day)	100	15	Not Applicable	Not Applicable
5	Cash Transactions				
5.1	Cash Deposit	Above 100 notes 0.50% with min. of HKD 250 for full amount.	0.50% with min. of USD 100 for full amount.	Not Allowed	Not Allowed
5.2	Cash Withdrawal	Not Allowed	Not Allowed	Not Allowed	Not Allowed
6	Statement of Account				
6.1	Upto 2 Years	350	50	50	50
6.2	Statements for more than 2	500	65	65	65
6.3	Adhoc Statement / Voucher per instance	350	50	50	50
6.4	Balance Confirmation Letter / Audit Confirmation / Account Confirmation	400	50	50	50
7	Inward Funds / Remittances				
7.1	Remittances within Hong Kong (Not applicable to Personal A/c.)	75	10	Not Applicable	Not Applicable
7.2	Remittances from outside Hong Kong	150	20	20	20
7.3	Unable to apply funds & return of funds to remitter	250	35	35	35
7.4	Investigations / Enquiries	350 per message	50 per message	50 per message	50 per message
8	Outward Funds / Remittances				
8.1	For Account Holders:				
8.1.1	CHATS Transfers	200	30	Not Applicable	Not Applicable
8.1.2	Outward Remittances	400 for SHA & BEN, 550 for OUR	60 for SHA & BEN, 75 for OUR	60 for SHA & BEN, 75 for OUR	60 for SHA & BEN, 75 for OUR
8.1.3	Cancellation of Remittance Instruction	350	50	50	50
8.1.4	Amendment of Remittance Instruction	200	25	25	25
8.1.5	INR Remittance to HDFC Bank India (N/A to Personal Accounts)	100	15		
8.1.6	INR Remittance to Non HDFC Bank India	150	25		
8.1.7	Investigations / Enquiries	350 per message	50 per message	50 per message	50 per message
9	For Non Account Holders (against Cash / Cheque / TT)				
9.1	CHATS Transfers	400	50	Not Applicable	Not Applicable
9.2	Outward Remittances	750 for SHA & BEN	100 for SHA & BEN		
9.3	Cancellation of Remittance Instruction	350	50		
9.4	Amendment of Remittance Instruction	150	20		
9.5	INR Remittance to HDFC Bank India	250	30		
9.6	INR Remittance to Non HDFC Bank India	400	50		
10	Demand Draft & Cashiers Order				
10.1	For Account Holders:				
10.1.1	Demand Draft in INR	150	25		
10.1.2	Demand Draft - All other Currencies	250	30	30	30
10.1.3	Cashiers Order (HKD / USD)	200	25		

10.1.4	Cancellation of Demand Draft / Cashiers Order	150	20	20	20
10.2	For Non Account Holders (against Cash / Cheque / TT)				
10.2.1	Demand Draft in INR	300	50	Not Applicable	Not Applicable
10.2.2	Demand Draft - All other Currencies	500	75	75	75
10.2.3	Cashiers Order (HKD / USD)	400	50	Not Applicable	Not Applicable
10.2.4	Cancellation of Demand Draft / Cashiers Order	200	25	25	25
11	Postage & Courier	75 by Registered Post within HK / 550 by Courier outside HK	10 by Registered Post within HK / 75 by Courier outside HK		
12	General Services - Activation of Dormant Account	100	15		
13	Other Charges				

Incidental Charges like SWIFT, TELEX, FAX charges, Correspondent's charges & other out of pocket expenses to be charged in addition to the above quoted charges at our discretion.

*** Note 1 : Will be charged as per USD rates in equivalent other currency.
Note 2: Any other currency account will be charged as per USD rates in equivalent other currency.***

Services Charges & Fees for Trade Services

1	Imports	
1.1	Import LC Issuance - Sight / Usance	0.375% per quarter or minimum USD 150
1.2	SBLC / Guarantee Issuance	1%
1.3	Amendment of LC - Amount & Validity	0.375% per quarter or minimum USD 150
1.4	Amendment of LC - Other than Amount & Validity	USD 75
1.5	Discrepancy Fee	USD 150
1.6	Import Bills on Collection - Sight / Usance	0.125% Min. USD 100
1.7	Liquidation of Import Bills under LC	0.125% Min. USD 100
1.8	Overdue charges for Import Bills	USD 75 per month
2	Exports	
2.1	Export LC Advising	USD 50 / HKD 400
2.2	Confirmation of LC	1%
2.3	Negotiation / Discounting of Export Bills	1%
2.4	Transfer Commission	0.125% Min. USD 100
2.5	Amendment	0.125% Min. USD 100
2.6	Export Bills on Collection - Sight / Usance	0.10% Min. USD 100
2.7	Overdue charges for Export Bills	USD 75 per month
2.8	Document Checking Fee	USD 250
3	Others	
3.1	Courier Charges - Local	USD 10
3.2	Courier Charges - Overseas	USD 75
3.3	Swift Charges	USD 50

Conditions for Premature Withdrawal of Fixed Deposits

Deposits with original maturity up to 1 year

- No interest is payable to you if the deposit is withdrawn before expiry of 1 month of opening the deposit.
- A flat 1% withdrawal fee on the interest will be charged to you. The same will be deducted from the applicable rate for the tenor. In case of negative interest after penalty, no interest will be paid on the deposit.
- If the deposit is withdrawn between two tenors offered by the Hong Kong branch, the interest rate applicable will be lower rate of the two slabs / tenors (as existing at the time of opening the deposit sought to be broken) less the withdrawal charges.
- The interest on the deposit shall be accrued for only the period till the original maturity date.

Deposits with original maturity above 1 year

- Premature withdrawal fee would depend on the market condition and cost of replacing the deposit and shall be stipulated by the Bank at the time of premature withdrawal.
- No principal protection would be provided on such deposits if the deposits are withdrawn within 1 year of the deposit being placed.
- In case the deposits are prematurely withdrawn after 1 year of the deposit being placed, a premature withdrawal fee, as stipulated by the Bank at the time of withdrawal, shall be levied, subject to protection of principal.
- If the deposit is withdrawn between two tenors offered by the Hong Kong branch, the interest rate applicable will be lower rate of the two slabs / tenors (as existing at the time of opening the deposit sought to be broken) less the withdrawal charges.
- The interest on the deposit shall be accrued for only the period till the original maturity date.
- Please note that partial withdrawal of deposits is not allowed. You have to break your deposit in full.

Note: The fees and charges enumerated above are subject to change. HDFC BANK LIMITED, Hong Kong Branch (the "Bank") reserves the right to introduce charges not included in this Schedule of Charges. A complete and updated Schedule of Charges of the Bank is displayed in the principal place(s) of business or branch office(s) of the Bank in Hong Kong and is available on request. In the event of any discrepancy between this Schedule of Charges and that displayed in the principal place(s) of business or branch office(s) of the Bank in Hong Kong, the latter shall prevail. The information in this leaflet shall not be regarded as an offer or solicitation to any person in relation to the services listed herein. Services in this leaflet may be offered at the absolute discretion of the Bank.

Customer Name: _____

Customer Signature: _____

Date: _____